



REPUBLIC OF THE PHILIPPINES  
**MONCADA WATER DISTRICT**  
 MONCADA, TARLAC

**STATEMENT OF FINANCIAL POSITION**  
 As at December 31, 2024

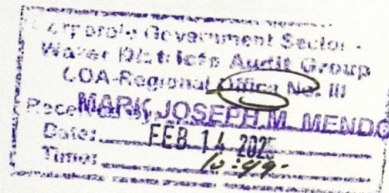
	Note	2024	2023	2022
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalents	5 P	15,053,403.06 P	18,150,049.21 P	22,053,091.12
Receivables, Net	6	19,915,096.39	19,327,846.61	18,580,679.36
Inventories	7	2,701,698.77	3,280,309.60	3,027,526.86
Prepaid Insurance		35,820.10	13,675.91	16,607.62
<b>TOTAL CURRENT ASSETS</b>		<b>37,706,018.32</b>	<b>40,771,881.33</b>	<b>43,677,904.96</b>
<b>NON-CURRENT ASSETS</b>				
Property, Plant and Equipment, Net	8	77,523,201.51	75,869,043.36	71,964,834.34
Construction in Progress-Water Supply		-	-	-
Intangible asset	9	228,111.16	114,300.03	187,650.03
Other Non-Current Assets	10	-	-	-
<b>TOTAL NON CURRENT ASSETS</b>		<b>77,751,312.67</b>	<b>75,983,343.39</b>	<b>72,152,484.37</b>
<b>TOTAL ASSETS</b>		<b>P 115,457,330.99 P</b>	<b>P 116,755,224.72 P</b>	<b>P 115,830,389.33</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Financial Liabilities	10 P	733,614.53 P	4,090,384.75 P	4,947,757.54
Inter-Agency Payables	11	1,009,932.02	935,967.70	1,079,446.60
Provisions	12	5,178,315.91	5,747,855.51	5,307,286.99
		6,921,862.46	10,774,207.96	11,334,491.13
<b>TOTAL CURRENT LIABILITIES</b>				
<b>NON CURRENT LIABILITIES</b>				
Financial Liabilities	10	26,425,885.07	26,425,885.07	29,014,470.07
		26,425,885.07	26,425,885.07	29,014,470.07
<b>TOTAL NON CURRENT LIABILITIES</b>		<b>33,347,747.53</b>	<b>37,200,093.03</b>	<b>40,348,961.20</b>
<b>TOTAL LIABILITIES</b>				
<b>EQUITY</b>				
Government Equity		24,134.04	24,134.04	24,134.04
Retained Earnings		82,085,449.42	79,530,997.65	75,457,294.09
		82,109,583.46	79,555,131.69	75,481,428.13
<b>TOTAL EQUITY</b>		<b>P 115,457,330.99 P</b>	<b>P 116,755,224.72 P</b>	<b>P 115,830,389.33</b>
<b>TOTAL LIABILITIES AND EQUITY</b>				

Prepared by:

*Kathleen Joy N. Gozo*  
 KATHLEEN JOY N. GOZO  
 Administrative/General Services Officer A

Noted by:

*Engr. Rogelio B. Mina, Jr.*  
 ENGR. ROGELIO B. MINA, JR.  
 General Manager




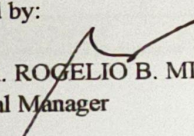


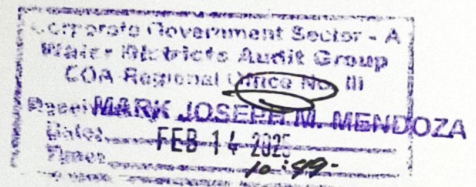
REPUBLIC OF THE PHILIPPINES  
**MONCADA WATER DISTRICT**  
MONCADA, TARLAC

**STATEMENT COMPREHENSIVE INCOME**  
For the Year Ended December 31, 2024 and 2023

	Note	2024	2023
<b>INCOME</b>			
Income from Waterworks System		P49,139,630.88	P45,745,256.80
Other Business and Service Income		2,637,056.09	2,607,071.93
Fines and Penalties-Business Income		2,217,571.79	1,977,187.80
Interest Income		7,478.77	7,366.69
<b>TOTAL INCOME</b>		<b>54,001,737.53</b>	<b>50,336,883.22</b>
<b>EXPENSES</b>			
Personnel Services	13	14,248,590.26	13,653,183.46
Maintenance and Other Operating Expenses	14	28,445,363.90	24,385,705.85
Financial Expenses	15	987,032.54	1,080,568.00
Non-Cash Expenses	16	7,022,214.33	6,244,714.00
<b>TOTAL EXPENSES</b>		<b>50,703,201.03</b>	<b>45,364,171.31</b>
<b>NET INCOME</b>		<b>P3,298,536.50</b>	<b>P4,972,711.91</b>

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Administrative/General Services Officer A

Noted by:   
ENGR. ROGELIO B. MINA, JR.  
General Manager





REPUBLIC OF THE PHILIPPINES  
**MONCADA WATER DISTRICT**  
 MONCADA, TARLAC

**STATEMENT OF CHANGES IN EQUITY**  
 For the Year Ended December 31, 2024

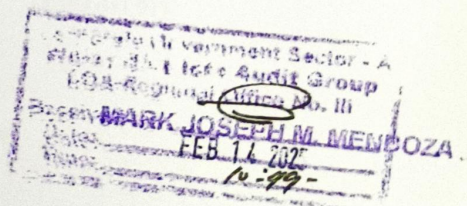
	GOVERNMENT EQUITY	RETAINED EARNINGS	TOTAL
<b>BALANCE AT DECEMBER 31, 2023</b>	₱ 24,134.04	₱ 79,530,997.65	₱ 79,555,131.69
<b>ADJUSTMENT</b>			
Add(Deduct):			
Changes in Accounting Policy pursuant to COA Circular No. 2022-004 dated May 31, 2022		-	-
<b>RESTATED BALANCE AT DECEMBER 31, 2024</b>	₱ 24,134.04	₱ 79,530,997.65	₱ 79,555,131.69
Add(Deduct):			
Net Income for the year 2024		₱ 3,298,536.50	₱ 3,298,536.50
Prior Period Adjustments		₱ (842,704.80)	₱ (842,704.80)
Changes in Equity for the Year 2024		₱ 98,620.07	₱ 98,620.07
<b>BALANCE AT DECEMBER 31, 2023</b>	24,134.04	82,085,449.42	82,109,583.46

Prepared by:

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 General Manager





REPUBLIC OF THE PHILIPPINES  
**MONCADA WATER DISTRICT**  
 MONCADA, TARLAC

**STATEMENT OF CASH FLOWS**  
 For the Year Ended December 31, 2024

	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Goods and Services	P 816,061.09	P 938,787.93
Collection of Income Revenue	4,038,564.35	3,660,471.80
Collection of Receivables	48,436,172.05	44,841,431.00
Collection of Other Receivables	1,185,485.90	1,174,308.71
Refund of Petty Cash	9,026.00	4,877.00
Refund-COLA	10,516.05	1,000.00
Refund of Cash Advance	19,879.38	87,072.80
Refund of Taxes	-	320.00
Pag-ibig Loan	-	3,439.61
GSIS Loan	-	6,085.54
Sale of Other Assets	-	-
Interest Income	7,478.77	7,366.69
Guaranty/Security Deposits	-	-
<b>Total Cash Inflows</b>	<b>54,523,183.59</b>	<b>50,725,161.08</b>
<b>Cash Outflows</b>		
Payment of Expenses	43,436,384.42	31,365,650.41
Purchase of Inventories	3,367,831.07	6,090,247.38
Remittance of Personnel Benefit Contributions and Medical and Dental Expenses	5,149,718.62	5,501,994.52
Other Disbursements	2,096,233.63	1,937,765.22
<b>Total Cash Outflows</b>	<b>54,050,167.74</b>	<b>44,895,657.53</b>
<b>CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES</b>	<b>473,015.85</b>	<b>5,829,503.55</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Outflows</b>		
Construction of Water Supply	-	4,990,542.86
<b>Net Cash Provided by Investing Activities</b>	<b>-</b>	<b>(4,990,542.86)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from loan	-	-
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	(3,569,662.00)	(4,742,002.60)
<b>Total Cash Outflows</b>	<b>(3,569,662.00)</b>	<b>(9,732,545.46)</b>
<b>CASH USED IN FINANCING ACTIVITIES</b>	<b>(3,569,662.00)</b>	<b>(9,732,545.46)</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(3,096,646.15)</b>	<b>(3,903,041.91)</b>

CASH AND CASH EQUIVALENTS - BEGINNING

18,150,049.21

22,053,091.12

CASH AND CASH EQUIVALENTS -  
DECEMBER 31

P 15,053,403.06

P 18,150,049.21

Prepared by:

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Noted by:

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General Manager

Corporate Investment Sector -  
Water Distribution Audit Group  
COA-Regional Office No. III  
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Time: 10:59